



Dangote Cement Plc 9M 2019

30 October 2019

MPR: 13.50%

Sep '19 Inflation Rate: 11.24%

Q2 2019 Real GDP: 1.94%

Dangote Cement Plc	9M 2019	9M 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	679,791.00	685,290.00	-0.80%
Cost of Sales	(290,015.00)	(287,682.00)	0.81%
Gross Profit	389,776.00	397,608.00	-1.97%
Other income	2,048.00	4,516.00	-54.65%
Selling and Distribution expenses	(121,982.00)	(97,152.00)	25.56%
Administrative expenses	(38,360.00)	(38,112.00)	0.65%
Profit from operating activities	231,482.00	266,860.00	-13.26%
Finance Income	5,984.00	10,619.00	-43.65%
Finance costs	(39,786.00)	(30,115.00)	32.11%
Net Finance Costs	(33,802.00)	(19,496.00)	73.38%
Profit before tax	197,680.00	247,364.00	-20.09%
Income tax credit/(expense)	(43,330.00)	(89,087.00)	-51.36%
Profit after tax	154,350.00	158,277.00	-2.48%
Basic Earnings per Share (in Kobo)	910.00	925.00	-1.62%
Balance Sheet as at September 30, 2019			
Cash and cash equivalents	91,827.00	166,896.00	-44.98%
Trade and other receivables	28,870.00	44,468.00	-35.08%
Inventories	109,759.00	106,998.00	2.58%
Property Plant and Equipment	1,190,696.00	1,171,864.00	1.61%
Other Assets	223,005.00	204,237.00	9.19%
Total Assets	1,644,157.00	1,694,463.00	-2.97%
Trade and other payables	203,144.00	230,970.00	-12.05%
Current tax liabilities	37,810.00	9,223.00	309.95%
Deferred tax liabilities	92,378.00	83,350.00	10.83%
Borrowings	395,083.00	345,853.00	14.23%
Other Liabilities	59,160.00	38,454.00	53.85%
Total Liabilities	787,575.00	707,850.00	11.26%
Total shareholders' equity	856,582.00	986,613.00	-13.18%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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